

## Message Text

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64

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-10 L-03 H-02 PA-01

PRS-01 STR-04 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01 /102 W

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R 060113Z NOV 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9151

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E. O. 11652: ADS, DECLAS 12/1/75

TAGS: EAID, EFIN

SUBJECT: PROPOSED ADB BORROWING IN U.S. MARKETS

USADB

FOR NAC AGENCIES

PASS TREASURY FOR MUNK/ZINMAN

REF: TREASURY 75-177

1. ADB DOC. R105-75 ENTITLED QUOTE PROPOSED FIVE-YEAR  
NOTES OF 1975,DUE DECEMBER 1, 1980 UNQUOTE POUCHED  
NOVEMBER 6 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS  
NOVEMBER 18.

2. ADB PROPOSES TO BORROW IN U.S. MARKETS AND TO ISSUE  
AND SELL FIVE-YEAR NOTES OF BANK OF UP TO \$75 MILLION.  
HOWEVER, IF U.S. MARKET CONDITIONS PROVE FAVORABLE  
ENOUGH, PRESIDENT MAY RECOMMEND, AT OR PRIOR TO NOVEMBER 18  
BOARD MEETING, THAT ISSUE AMOUNT BE INCREASED TO NOT  
MORE THAN \$100 MILLION.

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3. AT NOVEMBER 18 MEETING, PRESIDENT WILL INFORM BOARD OF INTEREST RATE AND SELLING PRICE. IF BOARD APPROVES, PURCHASE AGREEMENT WILL BE SIGNED IN NEW YORK ON DAY OF BOARD APPROVAL AND OFFERING OF ISSUE WILL COMMENCE IMMEDIATELY. UNDERWRITERS ARE KUHN LOEB AND FIRST BOSTON.

4. U.S. GOVERNMENT HAS ALREADY GRANTED NECESSARY APPROVALS WITH RESPECT TO ISSUANCE AND SALE BY BANK OF PROPOSED NOTES (PER REFTTEL) PURSUANT TO ARTICLE 21, PARAS. (I) AND (II) OF ARTICLES OF AGREEMENT. USADB PLANS TO SUPPORT PROPOSAL.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MARKETS, DOCUMENTS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA15560  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750385-0431  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19751168/aaaacjdg.tel  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2003 by CunninFX>; APPROVED <20 NOV 2003 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED ADB BORROWING IN U.S. MARKETS USADB  
**TAGS:** EAID, EFIN, RP, ADB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006